

PRATIK PANELS LIMITED

Regd Office:- H.No. 1824, Gala 1,2,3,4,5, Swagat Complex,Nr. Bidi Kamgar Soc. Rahnal,Thane – 421302

Telephone No. 022 26148355 E. Mail:- pplby8@gmail.com Website www.pratikpanels.com

CIN: L36101MH1989PLC317374

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

Rs in Lacs

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Income from operations					
	a) Revenue from operations (Gross)	-	-	-	-	-
	b) Other Income	-	-	-	0.20	7.30
	Total Income from operations	-	-	-	0.20	7.30
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	e) Employee benefits expense	0.36	0.36	0.36	1.44	1.44
	f) Finance costs	-	-	-	-	-
	g) Depreciation and amortization expenses	-	-	-	-	-
	h) Other Expenses	3.92	1.16	0.92	9.64	5.14
	Total Expenses	4.28	1.52	1.28	11.08	6.58
3	Profit before tax (1-2)	(4.28)	(1.52)	(1.28)	(10.88)	0.72
4	Tax Expenses	-	-	-	-	-
5	Net Profit for the Period (3-4)	(4.28)	(1.52)	(1.28)	(10.88)	0.72
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-	-
7	Total Comprehensive Income after Tax (5+6)	(4.28)	(1.52)	(1.28)	(10.88)	0.72
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85	389.85
9	Other Equity				(371.81)	(360.93)
10	Basic and Diluted EPS	(0.11)	(0.04)	(0.03)	(0.28)	0.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 18th May, 2019.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- The Company has not carried out any business activities during the quarter.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.
- During the quarter under consideration, the Company has filed an application with BSE Ltd, under regulation 37 of SEBI(LODR), 2015 seeking 'no objection' for the proposed scheme of reduction of share capital from Rs. 10/- per Equity Share to Rs. 3/- each Equity Share, which is under process with BSE Ltd.



Place: Mumbai
Date: 18th May, 2019

For Pratik Panels Limited,
G. M. Singhi
Gunwantraj M Singhi
Managing Director
DIN 00218731

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Statement of Assets and Liabilities

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
	Audited	Audited
I. ASSETS		
1. NON CURRENT ASSETS		
(a) Property, Plant and Equipment		
Gross Block	0.00	0.00
Less : Accumulated Depreciation	0.00	0.00
	0.00	0.00
(b) Financial Assets	0.00	0.00
(c) Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	0.00	0.00
2. CURRENT ASSETS		
(a) Financial Assets	0.00	0.00
(i) Trade Receivables	38.21	38.21
(ii) Cash and Bank Balance	0.12	0.15
(b) Other current assets	0.00	0.00
Total Current Assets	38.33	38.36
TOTAL - ASSETS	38.33	38.36
II. EQUITY AND LIABILITY		
1. SHARE HOLDERS' FUNDS		
(a) Share Capital	389.85	389.85
(b) Other Equity	-371.81	-360.93
Total Equity	18.04	28.92
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	19.72	8.06
(ii) Other financial liabilities	0.00	0.00
(b) Other non-current liabilities	0.00	0.00
Total Non-Current Liabilities	19.72	8.06
3. CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Trade Payables	0.00	0.00
(ii) Others	0.00	0.00
(b) Other Current Liabilities	0.23	1.02
(c) Provisions	0.33	0.36
Total Current Liabilities	0.57	1.38
TOTAL - EQUITY AND LIABILITIES	38.33	38.36





**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
PRATIK PANELS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of PRATIK PANELS LIMITED("the Company") for the year ended 31 March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IndAS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('IndAS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated 5 July, 2016; and





(ii) gives a true and fair view in conformity with the aforesaid IndAS and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.

5. The Statement includes the results for the Quarter ended 31 March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.-

For Jain Jagawat Kamdar & Co.

Chartered Accountants

FRN 122530W

CA. Chandrashekhar Jagawat

Partner

Mem No: 116078

Place: Mumbai

Date: 18/05/2019



Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
Tel : 022-2614 8355, ~~XXXXXXXXXXXX~~ E-mail : pplby8@gmail.com, website : www.pratikpanels.com

~~XXXXXXXXXXXX~~ CIN No : L36101MH1989PLC317374

Date: 18th May, 2019

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we hereby confirm and declare that Audit Report issued by M/s. Jain Jagawat Kamdar & Co., Chartered Accountants, Statutory Auditors of the Company on the Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019 is unmodified.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Pratik Panels Limited,

Gunwantraj Singhvi
(Managing Director)
DIN: 00218731